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NEWS

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TEMCOR AWARDED CONTRACT TO BUILD FIVE STORAGE DOMES FOR HYUNDAI STEEL

GARDENA, CA – March 3, 2008 – Temcor, the world’s largest Aluminum Dome builder, has recently been awarded a contract to build five bulk storage domes for Hyundai Steel Co. Ltd. The project represents one of Temcor’s largest contracts in its 45-year history. The domes will be part of the new steel plant being built in Dangjin, South Korea.

Temcor will design and manufacture three 120m diameter domes that will be used for iron ore storage and two 130m domes for iron ore blending facilities.

“These domes will be an important part of Hyundai’s new integrated mill,” said Clark Margolf, Executive V.P. at Temcor. “Hyundai is investing \$5.7 billion in the plant which is expected to be complete in 2010.” When fully operational, the plant is expected to produce eight millions tons of steel per year. Dangjin is approximately 123 km south of Seoul.

The three iron ore storage domes will have a rise of 40m above their 20m-high concrete walls, and the two 130m blending domes will have a rise of 30.23m on concrete walls 7m

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high. The span-to-rise ratio of each dome was determined by the clearance requirements of the stacker /reclaimer under each dome which will handle the iron ore. The addition of the three storage domes will give the plant a storage capacity of 900,000 tons of iron ore and an additional 180,000 tons in the two blending facilities.

The Domes are presently being manufactured in Temcor's Rincon, Georgia facility and construction on site is scheduled to begin in May 2008 and continue through April 2009. Temcor will be providing a consultant as well as its special erection tower equipment to assist a local Korean erector with the dome assembly.

Temcor Aluminum Dome systems for the bulk storage industry are in place worldwide. Temcor has been building aluminum domes and other structures for more than 40 years and has more than 7,000 installations throughout the world in industries as varied as water and wastewater treatment, petroleum, and scientific research. Temcor domes and roof systems for architectural applications are in place as sports arenas, cruise terminals, planetariums, churches, and more.

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